



**Wrightsville Beach Board of Alderman  
SPECIAL CALLED MEETING**

**9:00 AM MONDAY, MARCH 2, 2026**

Wrightsville Beach Town Hall Conference Room  
321 Causeway Drive, Wrightsville Beach, NC

**AGENDA (ALL ITEMS ARE FOR DISCUSSION AND POSSIBLE ACTION)**

- 1. Call to Order**
- 2. Conduct a Budget Workshop**
  - a. Capital Improvement Plan Updates
  - b. Proposed Department Budget Review
  - c. Open Discussion and Follow-Up Items
- 3. Adjourn**

CITIZENS WITH DISABILITIES REQUIRING SPECIAL NEEDS TO ACCESS THE SERVICES OR PUBLIC MEETINGS OF WRIGHTSVILLE BEACH GOVERNMENT SHOULD CONTACT THE TOWN MANAGER'S OFFICE FIVE DAYS PRIOR TO THE MEETING BY CALLING (910) 256-7900.



# FY27 Budget Workshop 3

MARCH 2, 2026

# Budget Workshop 3 Agenda

- ◆ Capital Improvement Plan Updates
- ◆ Departmental Budget Review
- ◆ Open Discussion & Follow-up Items



# Capital Improvement Plan Updates

- ◆ Near neutral revenue projections compared to FY26
- ◆ Limited revenue growth opportunities
  - Stresses operating and capital expenses as services expand and costs increase
- ◆ Impacts to revenues
  - Environmental variables can significantly impact revenue generation
    - Sales Tax, Room Occupancy Tax, and Parking Revenue all dependent on weather, economic factors, and visitor behavior
  - Sales Tax reduced if other municipalities increase their ad valorem tax rate
    - Could be reduced as much as \$250,000
  - Reduced revenue from Water/Sewer Fund where expenses were cost allocated from the Enterprise Fund to the General Fund (-\$230,000)
- ◆ No ad valorem tax rate increase since 2010

# Department Budget Review

- ◆ Department Managers created line-item budgets for the effective operations and management of their departments
- ◆ These budgets were reviewed by the Town Manager and Finance Director, where edits and adjustments were made

# Next Budget Workshop

March 24th – 9:00am

